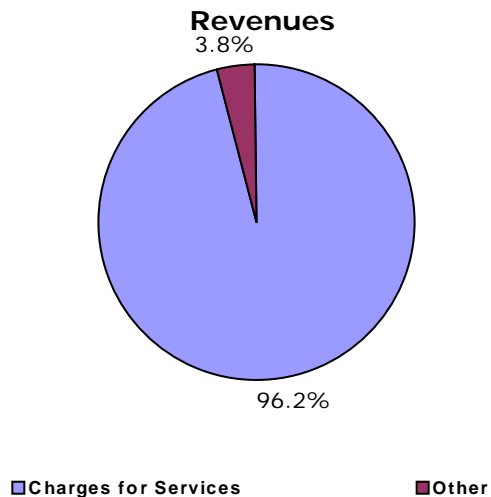


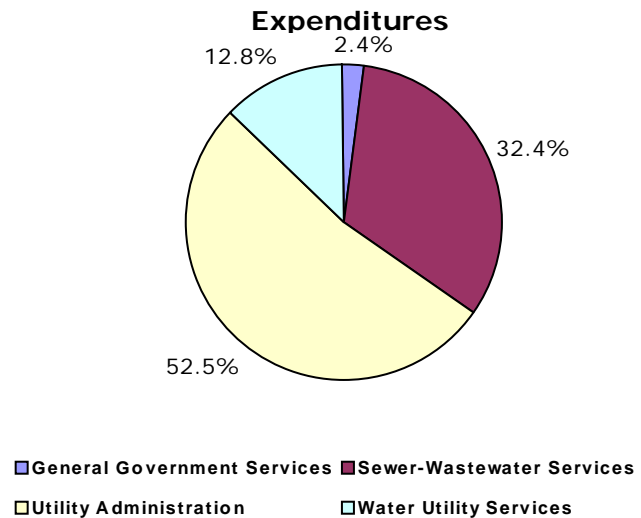
Projected Changes in Fund Balances - Fund 471 Utility Fund

Utility Fund - To account for all revenues and expenditures related to water and sewer services, including, but not limited to, administrative operations, maintenance, billing, and collection.

	2008-09 Actual	2009-10 Actual	2010-11 Budget	2011-12 Budget	% of Total	% Change from 2010-11
Beginning Balance	\$ 219,308,564	216,715,322	215,036,893	216,988,293	-	-
Revenues/Sources						
Building Permits	14,416	7,536	20,000	30,000	0.1%	50.0%
Intergovernmental Revenue	-	192,400	-	-	-	-
Charges for Services	755,930	651,921	709,200	716,200	1.7%	1.0%
Water/Sewer Charges	36,532,568	36,150,822	40,850,770	41,511,584	96.2%	1.6%
Investment Income	665,177	665,360	417,688	422,000	1.0%	1.0%
Miscellaneous Revenues	9,150	2,453	13,000	8,000	-	(38.5%)
Debt Proceeds	-	-	12,300,000	-	-	(100.0%)
Water/Sewer Connection	355,884	574,813	370,000	450,000	1.0%	21.6%
Capital Contributed from De	361,261	105,740	-	-	-	-
Total Revenues	38,694,386	38,351,045	54,680,658	43,137,784	100.0%	(21.1%)
Expenditures/Uses						
General Government Service	-	-	393,974	1,017,713	2.4%	158.3%
Water Utility Services	4,933,388	4,318,216	5,978,780	5,515,478	12.8%	(7.7%)
Sewer-Wastewater Services	10,742,197	10,946,520	23,806,270	13,962,889	32.4%	(41.3%)
Utility Administration	25,612,043	24,764,737	22,550,234	22,641,704	52.5%	0.4%
Total Expenditures	41,287,628	40,029,474	52,729,258	43,137,784	100.0%	(18.2%)
Excess (Deficit)	(2,593,243)	(1,678,429)	1,951,400	-		
Ending Balance	\$ 216,715,322	215,036,893	216,988,293	216,988,293		
Percent Change		- (0.8%)	0.9%	-		



Water and sewer charges account for 96% of revenues in the Utility Fund. The remainder consists primarily of connection and other user fees.



Expenditures include water and sewer services, debt service, and administration. The budget for fiscal year 2011-12 includes \$2.1 million for future capital replacement, as required by the bond. The projected utility fund balance at the end of fiscal year 2011-12 is \$217.0 million.